

Fiscally speaking, the calendar year 2024 was challenging: we incurred a deficit.

To briefly summarize: For the year, total income was approximately \$543,400.00. (Generally, all amounts in this report are rounded.) The pledged income received was \$463,300.00, which was 101% of the amounts members had pledged. Holy Comforter also received other income primarily from unpledged giving and donations to the food pantry.

Because total expenses of the year amounted to \$563,200.00, and our total income was \$543,400.00, we sustained a deficit of \$19,800.00.

Fiscally, the calendar year 2025 will be better. We do not anticipate a deficit. In fact, our budget for 2025 anticipates revenue to exceed expenses by \$42,100.00. This favorable outlook is driven by two factors. First, earlier this month, March 2025, we received a gift from a decedent's trust in the amount of \$85,800.00. Second, the total of our pledges for 2025 is \$23,000.00, over the pledged income received in 2024. (486,300 vs. 463,300)

In terms of its cash position, in its operating account, Holy Comforter has a deposit of \$32,606.10. The Church also maintains designated funds for amounts that have been set aside by the Vestry for extraordinary items or have been received from individuals who have requested restricted usage, such as the Building Fund and the Food Pantry Fund. The total of cash on deposit for all of the Designated Funds was \$172,484.14.